

2025 FINANCIAL STATEMENT

OPERATING SUPPORT & REVENUE

Public Grants	\$55,026,895
Residential Rents & Fees	\$16,867,651
Private Grants & Donations for Operations	\$11,629,902
Commercial Rents	\$1,668,063
Development Fees	\$1,211,612
TOTAL REVENUE	\$86,404,123

OPERATING EXPENSES

PROGRAM SERVICES

Housing Management	\$62,103,877
Behavioral Health Services	\$1,602,446
Housing Development	\$1,211,613

SUPPORT SERVICES

Administration	\$12,648,677
Fundraising & Community Relations	\$2,362,900

TOTAL EXPENSES **\$79,929,513**

NET INCOME BEFORE

NON-OPERATING EXPENSES* **\$6,474,610**

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

ASSETS

Property, Equipment & Amortizable Assets	\$315,051,547
Long-Term Assets & Other Assets	\$52,323,804
Restricted Cash & Reserve Funds	\$17,616,554
Accounts Receivable & Prepaid Expenses	\$14,092,438
Cash & Cash Equivalents	\$2,981,858
TOTAL ASSETS	\$402,066,201

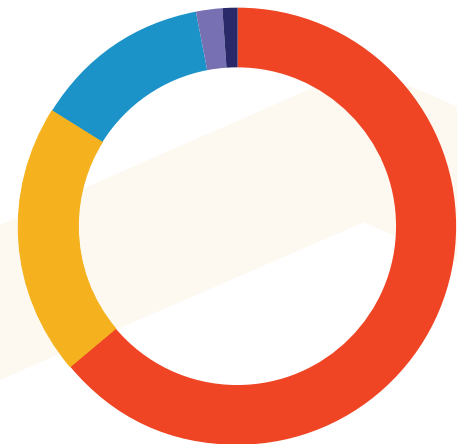
LIABILITIES & EQUITY

Long-Term Liabilities*	\$212,173,697
Non-Controlling Interest	\$161,370,962
With Donor Restrictions	\$16,663,627
Current Liabilities**	\$11,857,915
TOTAL LIABILITIES & NET ASSETS	\$402,066,201

*Debts & Interest Payable

**Accounts Payable, Accrued Expenses, Advances,
Asset Management Fee, Resident Security Deposits & Prepaid

2025 REVENUE



64% PUBLIC GRANTS

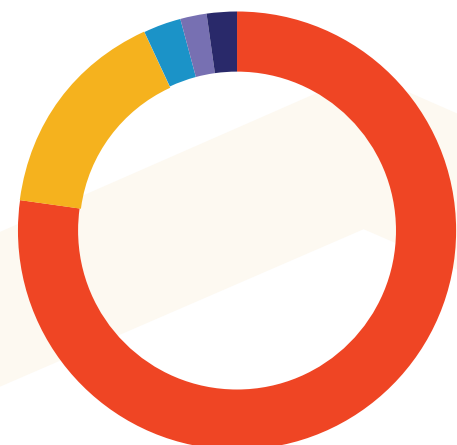
20% RESIDENTIAL RENTS & FEES

13% PRIVATE GRANTS &
DONATIONS FOR OPERATIONS

2% COMMERCIAL RENTS

1% DEVELOPMENT FEES

2025 EXPENSES



78% HOUSING MANAGEMENT

16% ADMINISTRATION

3% FUNDRAISING &
COMMUNITY RELATIONS

2% BEHAVIORAL HEALTH SERVICES

2% HOUSING DEVELOPMENT