

2024 FINANCIAL STATEMENT

OPERATING SUPPORT & REVENUE

Residential Rents & Fees	\$17,124,817
Commercial Rents	\$577,625
Public Grants	\$42,189,490
Private Grants & Donations for Operations	\$9,643,003

TOTAL REVENUE **\$69,534,935**

OPERATING EXPENSES

PROGRAM SERVICES

Housing Management	\$60,297,681
Housing Development	\$1,756,315
Behavioral Health Services	\$2,047,995

SUPPORT SERVICES

Administration	\$11,919,835
Fundraising & Community Relations	\$2,219,070

TOTAL EXPENSES **\$78,240,896**

NET LOSS BEFORE

NON-OPERATING EXPENSES* **\$(8,705,961)**

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

ASSETS

Cash & Cash Equivalents	\$2,022,488
Restricted Cash & Pledges	\$65,217,605
Accounts Receivable & Prepaid Expense	\$7,236,090
Property, Equipment & Amortizable Assets	\$282,339,240

TOTAL ASSETS **\$356,815,423**

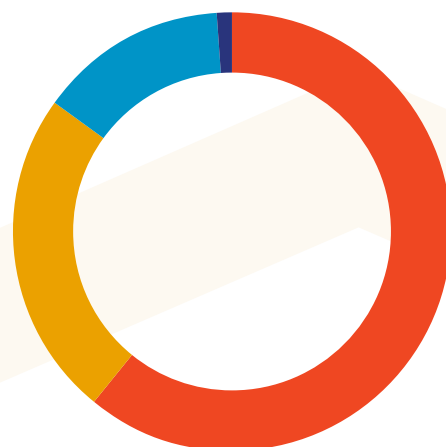
LIABILITIES & EQUITY

Accounts Payable & Resident Security Deposits Payable	\$11,914,753
Debt	\$185,828,674
Non-Controlling Interest	\$85,936,920
Net Assets	\$73,135,076

TOTAL LIABILITIES & NET ASSETS **\$356,815,423**

*Net loss reflects an unexpected delay of development revenue for a new building and heavy investment in stabilizing rapid growth in operations. Audited financial statements are available upon request.

2024 REVENUE



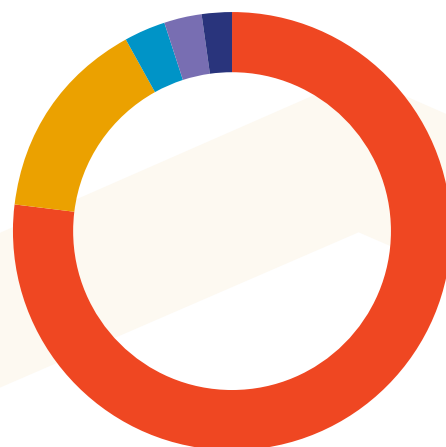
61% PUBLIC GRANTS

24% RESIDENTIAL RENTS & FEES

14% PRIVATE GRANTS & DONATIONS FOR OPERATIONS

1% COMMERCIAL RENTS

2024 EXPENSES



77% HOUSING MANAGEMENT

15% ADMINISTRATION

3% BEHAVIORAL HEALTH SERVICES

3% FUNDRAISING & COMMUNITY RELATIONS

2% HOUSING DEVELOPMENT