

2023 FINANCIAL STATEMENT

OPERATING SUPPORT & REVENUE

Residential Rents & Fees	\$14,710,428
Commercial Rents	\$840,573
Public Grants	\$37,616,262
Private Grants & Donations for Operations	\$9,530,467
TOTAL REVENUE	\$62,697,730

OPERATING EXPENSES

PROGRAM SERVICES

Housing Management	\$29,803,373
Social Services	\$23,331,635
Health Services	\$764,089
Housing Development	\$1,945,606

SUPPORT SERVICES

Administration	\$6,846,124
Fundraising & Community Relations	\$2,331,298

TOTAL EXPENSES **\$65,022,125**

NET LOSS BEFORE DEPRECIATION AND UNREALIZED INVESTMENTS* **\$(2,324,395)**

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

ASSETS

Cash & Cash Equivalents	\$4,396,086
Restricted Cash & Pledges	\$69,564,788
Accounts Receivable & Prepaid Expense	\$4,039,790
Property, Equipment & Amortizable Assets	\$273,561,708
TOTAL ASSETS	\$351,562,372

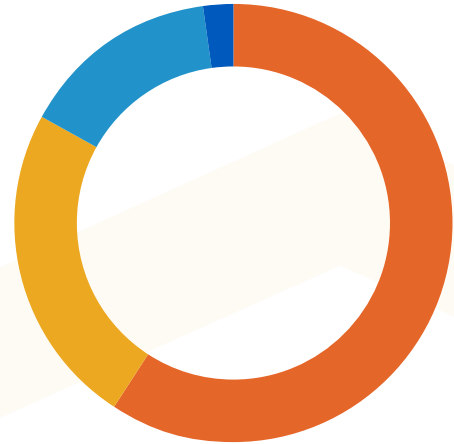
LIABILITIES & EQUITY

Accounts Payable & Resident Security Deposits Payable	\$9,515,846
Debt	\$184,474,586
Non-Controlling Interest	\$77,232,069
Net Assets	\$80,339,871

TOTAL LIABILITIES & NET ASSETS **\$351,562,372**

*Net loss is largely due to one-time investments to support Plymouth's rapid expansion and growth in operations including real estate development, staff compensation, and service model enhancements. Audited financial statements are available upon request.

2023 REVENUE



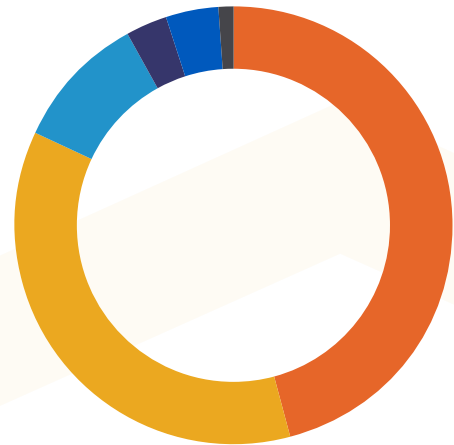
60% PUBLIC GRANTS

24% RESIDENTIAL RENTS & FEES

15% PRIVATE GRANTS & DONATIONS FOR OPERATIONS

1% COMMERCIAL RENTS

2023 EXPENSES



46% HOUSING MANAGEMENT

36% SOCIAL SERVICES

10% ADMINISTRATION

4% FUNDRAISING & COMMUNITY RELATIONS

3% HOUSING DEVELOPMENT

1% HEALTH SERVICES