2022 FINANCIAL STATEMENT

OPERATING SUPPORT & REVENUE
- Residential Rents & Fees: $12,652,712
- Commercial Rents: $876,085
- Public Grants: $23,946,397
- Private Grants & Donations for Operations: $7,788,388

TOTAL REVENUE: $45,263,582

OPERATING EXPENSES
- PROGRAM SERVICES
  - Housing Management: $18,859,859
  - Social Services: $22,574,801
  - Housing Development: $3,189,649
- SUPPORT SERVICES
  - Administration: $4,288,525
  - Fundraising & Community Relations: $1,640,239

TOTAL EXPENSES: $50,553,073

NET LOSS BEFORE DEPRECIATION AND UNREALIZED INVESTMENTS*: ($5,289,491)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

ASSETS
- Cash & Cash Equivalents: $14,113,227
- Restricted Cash & Pledges: $34,056,990
- Endowment: $23,429,787
- Accounts Receivable & Prepaid Expense: $2,616,049
- Property, Equipment & Amortizable Assets: $247,223,377

TOTAL ASSETS: $321,439,430

LIABILITIES & EQUITY
- Accounts Payable & Resident Security Deposits Payable: $9,915,546
- Debt: $164,903,835
- Non-Controlling Interest: $66,813,011
- Net Assets: $79,807,038

TOTAL LIABILITIES & NET ASSETS: $321,439,430

*Net loss is largely due to one-time investments to support Plymouth’s rapid expansion and growth in operations including real estate development, staff compensation, and service model enhancements. Audited financial statements are available upon request.

2022 REVENUE

- 53% Public Grants
- 28% Residential Rents & Fees
- 17% Private Grants & Donations for Operations
- 2% Commercial Rents

2022 EXPENSES

- 45% Social Services
- 37% Housing Management
- 9% Administration
- 6% Housing Development
- 3% Fundraising and Community Relations