

2022 FINANCIAL STATEMENT

OPERATING SUPPORT & REVENUE

Residential Rents & Fees	\$12,652,712
Commercial Rents	\$876,085
Public Grants	\$23,946,397
Private Grants & Donations for Operations	\$7,788,388
TOTAL REVENUE	\$45,263,582

OPERATING EXPENSES

PROGRAM SERVICES

Housing Management	\$18,859,859
Social Services	\$22,574,801
Housing Development	\$3,189,649

SUPPORT SERVICES

Administration	\$4,288,525
Fundraising & Community Relations	\$1,640,239

TOTAL EXPENSES \$50,553,073

NET LOSS BEFORE DEPRECIATION AND UNREALIZED INVESTMENTS* (\$5,289,491)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

ASSETS

Cash & Cash Equivalents	\$14,113,227
Restricted Cash & Pledges	\$34,056,990
Endowment	\$23,429,787
Accounts Receivable & Prepaid Expense	\$2,616,049
Property, Equipment & Amortizable Assets	\$247,223,377
TOTAL ASSETS	\$321,439,430

LIABILITIES & EQUITY

Accounts Payable & Resident Security Deposits Payable	\$9,915,546
Debt	\$164,903,835
Non-Controlling Interest	\$66,813,011
Net Assets	\$79,807,038
TOTAL LIABILITIES & NET ASSETS	\$321,439,430

*Net loss is largely due to one-time investments to support Plymouth's rapid expansion and growth in operations including real estate development, staff compensation, and service model enhancements. Audited financial statements are available upon request.

2022 REVENUE



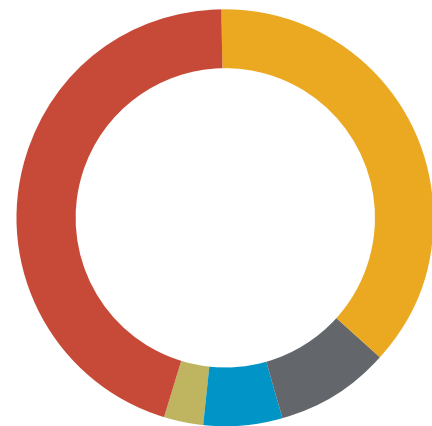
53% PUBLIC GRANTS

28% RESIDENTIAL RENTS & FEES

17% PRIVATE GRANTS & DONATIONS FOR OPERATIONS

2% COMMERCIAL RENTS

2022 EXPENSES



45% SOCIAL SERVICES

37% HOUSING MANAGEMENT

9% ADMINISTRATION

6% HOUSING DEVELOPMENT

3% FUNDRAISING AND COMMUNITY RELATIONS