

## 2020 financial statement

### OPERATING SUPPORT & REVENUE

Residential Rents & Fees	\$11,344,382
Commercial Rents	\$1,140,112
Public Grants	\$19,168,133
Private Grants & Donations for Operations	\$ 8,639,107
Capital Campaign Revenue	\$7,540,083

**TOTAL REVENUE** \$47,831,817

### OPERATING EXPENSES

#### PROGRAM SERVICES

Housing Management	\$16,979,232
Social Services	\$16,421,974
Housing Development	\$916,718

#### SUPPORT SERVICES

Administration	\$1,999,702
Fundraising & Community Relations	\$2,400,255

**TOTAL EXPENSES** \$38,717,341

**NET INCOME BEFORE DEPRECIATION\*** \$9,114,476

### CONSOLIDATED STATEMENT OF FINANCIAL POSITION

#### ASSETS

Cash & Cash Equivalents	\$13,313,089
Restricted Cash & Pledges	\$59,354,551
Endowment	\$8,705,390
Accounts Receivable & Prepaid Expense	\$2,567,456
Property, Equipment & Amortizable Assets	\$165,845,509

**TOTAL ASSETS** \$249,785,995

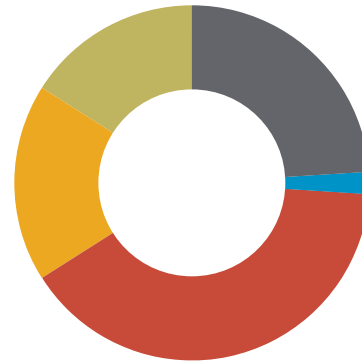
#### LIABILITIES & EQUITY

Accounts Payable & Resident Security Deposits Payable	\$10,739,077
Debt	\$121,071,762
Non-Controlling Interest	\$35,686,300
Net Assets	\$82,288,856

**TOTAL LIABILITIES & NET ASSETS** \$249,785,995

\* Net income is largely from capital campaign fundraising, which is restricted for development of new buildings, preservation of historic buildings or investment in an endowment for critical support services. Audited financial statements are available upon request.

## 2020 support + revenue



## 2020 expenses

