

2019 financial statement

OPERATING SUPPORT & REVENUE

Residential Rents & Fees	\$10,420,196
Commercial Rents	\$1,327,677
Public Grants	\$15,806,095
Private Grants & Donations for Operations	\$4,271,706
Capital Campaign Revenue	\$42,937,673

TOTAL REVENUE \$74,763,347

OPERATING EXPENSES

PROGRAM SERVICES

Housing Management	\$11,636,112
Social Services	\$15,629,961
Housing Development	\$799,155

SUPPORT SERVICES

Administration	\$1,624,935
Fundraising & Community Relations	\$1,769,534

TOTAL EXPENSES \$31,459,697

NET INCOME BEFORE DEPRECIATION* \$43,303,650

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

ASSETS

Cash & Cash Equivalents	\$11,066,155
Restricted Cash & Pledges	\$56,744,934
Accounts Receivable & Prepaid Expense	\$1,953,440
Property, Equipment & Amortizable Assets	\$141,969,748

TOTAL ASSETS \$211,734,277

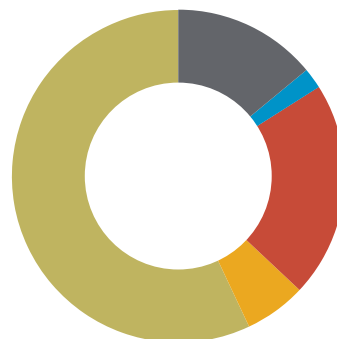
LIABILITIES & EQUITY

Accounts Payable & Resident Security Deposits Payable	\$6,227,018
Debt	\$98,103,589
Non-Controlling Interest	\$37,328,073
Net Assets	\$70,075,597

TOTAL LIABILITIES & NET ASSETS \$211,734,277

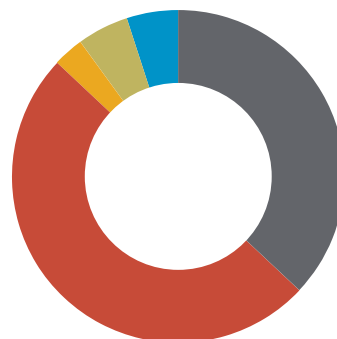
* Net income is largely from capital campaign fundraising, which is restricted for development of new buildings, preservation of historic buildings or investment in an endowment for critical support services. Audited financial statements are available upon request.

2019 support + revenue



- 14% | RESIDENTIAL RENTS & FEES
- 2% | COMMERCIAL RENTS
- 21% | PUBLIC GRANTS
- 6% | PRIVATE GRANTS & DONATIONS FOR OPERATIONS
- 57% | CAPITAL CAMPAIGN REVENUE

2019 expenses



- 37% | HOUSING MANAGEMENT
- 50% | SOCIAL SERVICES
- 3% | HOUSING DEVELOPMENT
- 5% | ADMINISTRATION
- 5% | FUNDRAISING & COMMUNITY RELATIONS